

MISSOURI-KANSAS-TEXAS RAILROAD COMPANY

LAW DEPARTMENT  
701 COMMERCE STREET  
DALLAS, TEXAS 75202

214-651-6736

WILLIAM A. THIE  
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GENERAL SOLICITOR

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GENERAL ATTORNEY  
MICHAEL E. ROPER  
COMMERCE COUNSEL

April 19, 1979

INTERSTATE  
COMMERCE COMMISSION

RECEIVED REPLY REFER TO:

APR 23 1979

RECORDATION NO. 9808-18 Filed 1425

ADMINISTRATIVE SERVICES APR 24 1979 - 10 30 AM  
MAIL UNIT

INTERSTATE COMMERCE COMMISSION

Mr. H. G. Homme, Jr.  
Secretary  
Interstate Commerce Commission  
Washington, D. C. 20423

Re: Release dated as of April 18, 1979, of that certain  
Security Agreement between Donland Development Company,  
as Debtor, and The State National Bank, as Secured  
Party, dated October 23, 1978, ICC Recordation No. 9808

Dear Mr. Homme:

Pursuant to the Rules and Regulations of the Interstate Commerce Act and Regulations thereunder, as amended, I am herewith enclosing for filing three copies of a Release dated as of April 18, 1979, releasing that certain Security Agreement between Donland Development Company (therein and herein called "Debtor"), 701 Commerce Street, Dallas, Texas 75202, and The State National Bank (therein and herein called the "Bank"), as Secured Party, Main at Rusk, P.O. Box 339, Denison, Texas 75020, which Release cancels and terminates said Security Agreement originally covering 100 3430 cu. ft. 100-ton welded designed open top hopper car bodies and accessions thereto, which car bodies were to be manufactured into hopper cars bearing Debtor's mark and Nos. 10800 through 10899, both inclusive, and which Security Agreement was originally filed of record on October 31, 1978, and was assigned Recordation No. 9808, which Security Agreement was amended by First Amendment.

I am also enclosing a Cashier's Check in the amount of \$10.00 to cover the cost of filing this Release. Please return the file marked copies to the undersigned for proper distribution.

I do hereby certify that I have knowledge of all of the foregoing.

Yours very truly,

*Arthur M. Albin*  
Arthur M. Albin

AMA:ro  
Enclosures

RECEIVED  
APR 24 10 28 AM '79  
FEE OPERATION BR.  
10.00

**Interstate Commerce Commission**  
Washington, D.C. 20423

4/27/79

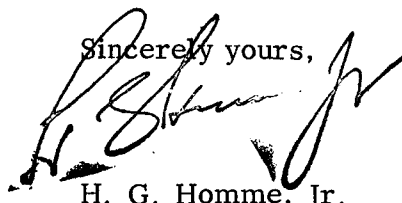
OFFICE OF THE SECRETARY

Arthur M. Albin  
Gen. Atty.  
Missouri-Kansas-Texas RR.Co.  
701 Commerce Street  
Dallas, Texas 75202

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 4/24/79 at 10:30am , and assigned recordation number(s). 9803-B

Sincerely yours,



H. G. Homme, Jr.  
Secretary

Enclosure(s)

SE-30  
(3/79)

RECORDATION NO. 9808-13 Filed 1425

APR 24 1979 - 10 30 AM

INTERSTATE COMMERCE COMMISSION

R E L E A S E

WHEREAS, on the 23rd day of October, 1978, a Security Agreement was executed and entered into by and between DONLAND DEVELOPMENT COMPANY (therein and hereinafter called "Debtor") and The State National Bank (therein and hereinafter called the "Bank") which Security Agreement granted a security interest to Bank in one hundred (100) 3430 cu. ft. 100-ton, welded design, open top hopper car bodies and accessions thereto; and

WHEREAS, such Security Agreement was filed of record with the Interstate Commerce Commission on October 31, 1978, and was assigned Recordation No. 9808; and

WHEREAS, said Security Agreement was amended by First Amendment to Security Agreement executed February 13, 1979, by Debtor and February 14, 1979, by Bank whereby those hopper car bodies which were used in the assembling and construction of hopper cars bearing Debtor's marks MKT 10800 through 10849, both inclusive, were deleted and released from the terms and provisions of the Security Agreement, and the indebtedness arising from the purchase thereof having been fully paid and satisfied; and

WHEREAS, said Security Agreement secured the indebtedness arising under that certain Second Note in the amount of \$1,000,000.00 made February 26, 1979; and

WHEREAS, Debtor has tendered full and final repayment of all principal and interest incurred by it under said Second Note and has requested said security interest of Bank be released, and Bank is agreeable thereto;

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INFORMATION BR.

NOW, THEREFORE, it is agreed by and between the parties as follows:

I.


Said Security Agreement dated October 23, 1978, between Donland Development Company, as Debtor, and The State National Bank, as Secured Party, as amended by First Amendment, is hereby canceled and terminated and Bank does hereby release and surrender all its right, title and interest in and to any of the aforesaid open top hopper car bodies covered by said Security Agreement and does hereby release same and any component parts or accessions thereto from any and all liens, claims, security interests and encumbrances of any kind.

II.

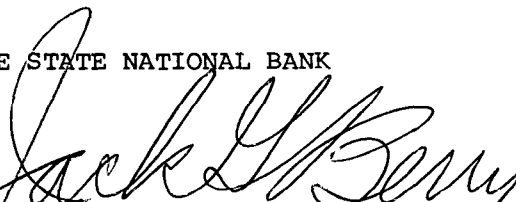
Bank does hereby acknowledge full and final payment of all indebtedness incurred by Debtor under that certain Second Note executed by Debtor and dated February 26, 1979.

IN WITNESS WHEREOF, the parties have duly executed this Release as of the 18th day of April, 1979.

DONLAND DEVELOPMENT COMPANY

  
Vice President

THE STATE NATIONAL BANK

  
Chairman of the Board

STATE OF TEXAS     )  
                              ) ss.  
COUNTY OF DALLAS )

On this 11th day of April, 1979, before me personally appeared  
H. O. Brandt, to me personally known, who, being by me duly  
sworn, says that he is Vice President of DONLAND DEVELOPMENT COMPANY, that  
one of the seals affixed to the foregoing instrument was signed and sealed  
on behalf of said corporation by authority of its Board of Directors, and  
he acknowledged that the execution of the foregoing instrument was the free  
act and deed of said corporation.

  
*R. R. Pritchett*  
R. R. Pritchett


Notary Public in and for Dallas County  
Texas

My Commission expires 11-1-79

STATE OF TEXAS     )  
                              ) ss.  
COUNTY OF GRAYSON )

BEFORE ME, the undersigned, a Notary Public in and for said County and  
State, on this day personally appeared Jack G. Berry, Chairman of the Board,  
known to me to be the person and officer whose name is subscribed to the  
foregoing instrument and acknowledged to me that the same was the act of the  
said THE STATE NATIONAL BANK, a national banking corporation, and that he  
executed the same as the act of said corporation for the purposes and con-  
sideration therein expressed, and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 18 day of April, 1979.

  
*Mary Jan Harris*  
Notary Public in and for Grayson County,  
Texas

My Commission expires: 10-31-80